

Flexible Spending Accounts



Eligibility: Effective 1st of the month following employment. See www.bankwithchoice.com/mybenefits for full plan summary.

Plan Type	IRS Annual Max	Carry Over
Medical Flex Spending Account	\$3,200	\$640
	<i>Medical flex spending accounts let you pay for many out-of-pocket medical expenses with tax-free dollars. Allowed expenses include but are not limited to co-pays, deductibles, qualified prescription drugs, insulin and medical devices. This account operates on a 'use it or lose it' bases with a \$610 carry over available from year to year. This benefit is typically used by those on a low-deductible health plan.</i>	
Limited Purpose Account Flex Spending	\$3,200	\$640
	<i>Limited purpose flex spending accounts let you pay for eligible dental and vision expenses with tax-free dollars. Allowed expenses include but are not limited to co-pays, deductibles, artificial teeth, braces, contact lenses and solutions, eyeglasses and frames, and LASIK eye surgery. This account operates on a 'use it or loose it' bases with a \$610 carry over available from year to year.</i>	
Dependent Care Account Flex Spending	\$5,000	\$0
	<i>Dependent care flexible spending accounts let you pay for eligible child and adult care expenses with tax-free dollars. Allowed expenses include but are not limited to before and after school care, daycare expenses, and elder care. This account operates on a 'use it or lose it' bases with a \$0 carry over available from year to year.</i>	

www.bankwithchoice.com/mybenefits

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