

401(k) Retirement Savings Plan



A 401(k) is an employer-sponsored retirement account. This benefit allows employees to dedicate a percentage of their salary to a retirement account.

- Eligible immediately upon employment, and plan includes an automatic contribution arrangement for new participants or re-hired participants as they enter the plan.
- Choice provides a 1 for 1 match up to 4% (i.e. you contribute 4%, CFG contributes 4%).
- Choice Bank matched dollars are 100% vested immediately
- Employees can contribute up to \$23,000 in 2024 to their 401(k).
- Employees 50+ (or turning 50 in the calendar year) can contribute an additional \$7,500 to their 401(k).

[Click Here for Principal's Log-In Page](#)

For additional financial planning, see www.bankwithchoice.com/individuals/wealth to find a Choice Wealth Manager.