




# 2024 Community Reinvestment Act Statement



#PeopleFirst

 Member FDIC.



Choice Bank (a division of Choice Financial Group) adopts and publishes this Community Reinvestment Act Statement in compliance with the Community Reinvestment Act of 1977. Information within the 2024 Community Reinvestment Act Statement is reflective as of January 31<sup>st</sup>, 2024.

## BRANCH LOCATIONS & HOURS

| Location                               | Address  | Phone Number(s)                                       | Lobby Hours   | Drive-Up Hours   |
|--|--|---|---|--|
| Belfield, ND                           | 201 Main Street N<br>Belfield, ND 58622                        | Bank<br>(701) 575-8282<br>Insurance<br>(701) 575-8178 | Monday – Friday<br>9:00AM – 3:00PM  | Monday – Friday<br>8:00AM – 5:00PM                                 |
| Beulah, ND<br>(Wealth Management Only) | 117 Highway 49 N<br>Beulah, ND 58523                           | Wealth Management<br>(701) 873-4117                   | Monday – Friday<br>9:00AM – 3:00PM  | N/A  |
| Bismarck, ND                           | 1050 E Interstate Ave.<br>Bismarck, ND 58504                   | Bank<br>(701) 258-3300<br>Insurance<br>(701) 224-7044 | Monday – Friday<br>9:00AM – 3:00PM<br><i>By Appointment Only</i><br>3:00PM – 5:00PM | Monday – Friday<br>8:00AM – 5:00PM<br>Saturday<br>9:00AM – 12:00PM |
| Bloomington, MN                        | 4470 W. 78th St. Circle,<br>Suite 100<br>Bloomington, MN 55435 | Bank & Insurance<br>(952) 830-9999                    | Monday – Friday<br>9:00AM – 3:00PM  | N/A  |
| Dickinson, ND                          | 323 18th Street W<br>Dickinson, ND 58601                       | Bank<br>(701) 483-8282<br>Insurance<br>(701) 483-1864 | Monday – Friday<br>9:00AM – 3:00PM  | Monday – Friday<br>7:30AM – 5:00PM<br>Saturday<br>9:00AM – 12:00PM |
| Dickinson, ND<br>(Insurance Only)      | 103 1st Avenue W #200<br>Dickinson, ND 58601                   | Insurance<br>(701) 483-1864                           | Monday – Friday<br>8:00AM – 5:00PM  | N/A  |
| Eagan, MN                              | 2640 Eagan Woods Drive<br>Eagan, MN 55121                      | Bank & Insurance<br>(651) 289-2222                    | Monday – Friday<br>9:00AM – 3:00PM  | N/A  |
| Ellendale, ND                          | 83 Main Street<br>Ellendale, ND 58436                          | Bank<br>(701) 349-8282                                | Monday – Friday<br>8:00AM – 3:30PM  | N/A  |
| Fargo, ND                              | 4501 23rd Avenue S Fargo,<br>ND 58104                          | Bank<br>(701) 356-9700<br>Insurance<br>(701) 356-9895 | Monday – Friday<br>9:00AM – 3:00PM  | Monday-Friday<br>8:00AM – 6:00PM<br>Saturday<br>9:00AM – 12:00PM   |
| Fargo, ND<br>(Wealth Management)       | 3050 Sienna Drive S Fargo,<br>ND 58104                         | Wealth Management<br>(701) 282-3100                   | Monday – Friday<br>9:00AM – 3:00PM  | N/A  |

## BRANCH LOCATIONS & HOURS *CONTINUED*

| Location          | Address   | Phone Number(s)  | Lobby Hours                                   | Drive-Up Hours   |
|-------------------|---|--|---|--|
| Golden Valley, MN | 6210 Wayzata Boulevard<br>Golden Valley, MN 55416   | Bank & Insurance<br>(763) 398-3333                               | Monday – Friday<br>9:00AM – 3:00PM            | N/A  |
| Grafton, ND       | 645 Hill Avenue<br>Grafton, ND 58237                | Bank<br>(701) 352-0242<br>Insurance<br>(701) 352-0242            | Monday – Friday<br>9:00AM – 3:00PM            | Monday-Friday<br>8:00AM – 5:00PM<br>Saturday<br>9:00AM – 12:00PM                     |
| Grand Forks, ND   | 1697 S 42nd Street<br>Grand Forks, ND 58201         | Bank<br>(701) 746-6010<br>Wealth<br>Management<br>(701) 775-8666 | Monday – Friday<br>9:00AM – 3:00PM            | Monday-Friday<br>8:00AM – 6:00PM<br>Saturday<br>9:00AM – 12:00PM                     |
| Grand Forks, ND   | 4501 S Washington Street<br>Grand Forks, ND 58201   | Bank<br>(701) 738-4300<br>Wealth<br>Management<br>(701) 738-4330 | Monday – Friday<br><i>By Appointment Only</i> | Monday-Friday<br>9:00AM – 5:00PM   |
| LaMoure, ND       | 119 South Main Street<br>LaMoure, ND 58458          | Bank<br>(701) 883-8282<br>Insurance<br>(701) 883-7777            | Monday – Friday<br>9:00AM – 3:00PM            | Monday – Friday<br>8:00AM – 4:30PM   |
| Langdon, ND       | 210 Eighth Avenue<br>Langdon, ND 58249              | Bank<br>(701) 256-2141<br>Insurance<br>(701) 256-2101            | Monday – Friday<br>9:00AM – 3:00PM            | Monday-Friday<br>8:00AM – 5:00PM<br>Saturday<br>9:00AM – 12:00PM                     |
| Moorhead, MN      | 801 Main Avenue, Suite<br>103<br>Moorhead, MN 56560 | Bank<br>(218) 359-3600   | Monday – Friday<br>9:00AM – 3:00PM            | Night Drop<br>Monday-Friday<br>7:00AM - 9:00PM<br>Saturday-Sunday<br>8:00AM - 5:00PM |

## BRANCH LOCATIONS & HOURS CONTINUED

| Location       | Address                                       | Phone Number(s)                                       | Lobby Hours                                   | Drive-Up Hours   |
|----------------|---|---|---|--|
| Roseville, MN  | 2100 West County Road C – Roseville, MN 55113 | Bank<br>(651) 900-8888                                | Monday – Friday<br>9:00AM – 3:00PM            | N/A  |
| Steele, ND     | 115 Broadway E – Steele, ND 58482             | Bank<br>(701) 475-2301<br>Insurance<br>(701) 475-2360 | Monday – Friday<br>9:00AM – 3:00PM            | Monday – Friday<br>8:00AM – 5:00PM                               |
| Walhalla, ND   | 407 12th Street – Walhalla, ND 58282          | Bank<br>(701) 549-3761<br>Insurance<br>(701) 549-3761 | Monday – Friday<br>9:00AM – 3:00PM            | Monday-Friday<br>8:00AM – 5:00PM<br>Saturday<br>9:00AM – 12:00PM |
| West Fargo, ND | 210 Sheyenne Street – West Fargo, ND 58078    | Bank<br>(701) 277-9258                                | Monday – Friday<br><i>By Appointment Only</i> | Monday-Friday<br>8:00AM – 6:00PM                                 |

## CUSTOMER SUPPORT HOURS

The bank has a toll-free help line available Monday-Friday from the hours of 8:00AM – 5:00PM (CST) – (888) 894-1357

The debit card helpline is available 24 hours a day/7 days a week – (877) 865-1680

## ATM MACHINE LOCATIONS

|                 |                                       |
|-----------------|---------------------------------------|
| Bismarck, ND    | 1050 E Interstate Ave (Bank Drive-Up) |
| Dickinson, ND   | 323 18th St W (Bank Drive-Up)         |
| Ellendale, ND   | 83 Main St (Bank Entrance)            |
| Fargo, ND       | 4501 23rd Ave S (Bank Drive-Up)       |
| Grafton, ND     | 645 Hill Ave (Bank's East Entrance)   |
| Grand Forks, ND | 4501 S Washington S (Bank Drive-Up)   |
| Grand Forks, ND | 1697 S 42nd St (Bank Drive-Up)        |
| LaMoure, ND     | 119 Main St SE (Bank Drive-Up)        |
| Langdon, ND     | 210 8th Ave (Bank Entrance)           |
| Steele, ND      | 115 E Broadway (Bank Entrance)        |
| West Fargo, ND  | 210 Sheyenne St (Bank Drive-Up)       |

## CREDIT NEEDS AND PRODUCTS

The bank currently participates in a broad range of community-based programs designed to meet the credit needs of its local communities through credit services, direct personal involvement of its employees, and cooperation with community officials and agencies.

The bank seeks to meet the credit needs of those doing business within our assessment area by making the following types of loans available to qualified borrowers on the basis of proper purpose and borrower qualifications:

- Agricultural loans
- Commercial loans
- Loans to nonprofit organizations
- Construction loans
- Small business loans
- Home purchase loans
  - 1-4 family unit loans
  - 5+ family unit loans
- Home equity loans
- Community development loans
- Consumer loans, including but not limited to:
  - Auto and recreational vehicle loans
  - Home improvement loans
  - Debt consolidation loans
  - Personal loans
  - Overdraft protection loans

The bank's thorough participation with a third-party provider makes Visa credit card applications available.

The bank also has a mortgage department that offers VA (Veteran's Administration), FHA (Federal Housing Association), First-Time Homebuyers, Rural Housing, Minnesota Housing Loans and North Dakota Housing loans.

The bank participates with the SBA (Small Business Administration), FSA (Farm Service Agency), and BND (Bank of North Dakota).

The bank offers insurance through Choice Insurance, a division of Choice Financial Group.

The bank offers investments and wealth management services through Choice Wealth, a division of Choice Financial Group.

## DEPOSIT PRODUCTS

### Choice Basic Checking

- \$100 minimum opening deposit
- No monthly service charges

### Choice Plus Checking

- \$500 minimum opening deposit; Interest earned on balances of \$500 or more
- No monthly service charges
- Interest is compounded and credited monthly

### First Choice Savings

- No minimum opening deposit
- No monthly service charges
- Interest is compounded and credited quarterly

### Money Market Savings

- \$1,000 minimum opening deposit; Interest earned on balances of \$1000 or more
- Interest is compounded and credited monthly

### Certificate of Deposit

- 3, 6, 12, 24, 36, 48, and 60 month terms available
- \$1000 minimum opening deposit
- A penalty may be imposed for early withdrawal

### Individual Retirement Accounts

- 3, 6, 12, 24, 36, 48, and 60 month terms available
- \$100 minimum opening deposit
- A penalty may be imposed for early withdrawal

In addition, IntraFi Network's ICS and CDARS services are available.



# CONSUMER FEE SCHEDULE

## GENERAL CHARGES

|  |                                     |
|--|-------------------------------------|
| <b>Account Research</b>  | \$50/hour + \$1/<br>item (\$50 min) |
| <b>Cashier's Checks</b>  | \$10                                |
| <b>Deposit Item Return-Chargeback Fee</b>                            | \$4                                 |
| <b>Check Cashing for Non-Customer</b>                                | 2% (\$10 minimum)                   |
| <b>Check Images with Paper Statement</b>                             | \$2                                 |
| <b>Checkbook Reconciliation</b>                                      | \$75/hour                           |
| <b>Check Printing Fees</b>   | Price Varies                        |
| <b>Collection Incoming</b>   | \$35                                |
| <b>Collection<br/>(Including Outgoing &amp; Foreign)</b>             | \$35 + costs                        |
| <b>Copies of Statement Items</b>                                     | \$1                                 |
| <b>Counter Checks</b><br>4 checks/page                               | \$1/page                            |
| <b>Deposit Adjustments</b>   | \$3                                 |
| <b>Deposited/Cashed Item Return Fee</b>                              | \$4                                 |
| <b>Fax Service</b>   | \$1/page                            |
| <b>Foreign Check Cashing Fee<br/>(Customer/Non-Customer)</b>         | \$10                                |
| <b>Foreign Draft</b>   | \$25 + costs                        |
| <b>Garnishment/Levy</b>  | \$75                                |
| <b>Money Order (limited to \$500)</b><br>Available to customers only | \$2                                 |
| <b>Notary Public (Non-Customer)</b>                                  | \$5                                 |
| <b>One Time Dormancy Fee</b>   | \$30                                |
| <b>Paper Statement Fee</b>   | \$2/month                           |
| <b>Photocopies</b>   | \$1/page                            |
| <b>Stop Payment</b><br>Submitted in Online Banking                   | \$34<br>\$30                        |

## WIRE TRANSFER FEES

|                               |      |
|-------------------------------|------|
| <b>Incoming Wire Transfer</b> |      |
| Domestic                      | \$10 |
| International                 | \$20 |
| <b>Outgoing Wire Transfer</b> |      |
| Domestic                      | \$30 |
| International                 | \$50 |

## CARD SERVICES

|  |         |
|--|---------|
| <b>ATM/Debit Card Int'l Exchange Fee</b> | 1%      |
| <b>Debit Card Replacement Card Fee</b>   | \$10    |
| <b>Debit Card Replacement Fee - Rush</b> | \$35/50 |

## CURRENCY SERVICES

|                                  |                          |
|----------------------------------|--------------------------|
| <b>Coin Counting/Rolling</b>     | 1% (\$5 minimum)         |
| <b>Foreign Currency Exchange</b> | \$12 shipping +<br>costs |

## OVERDRAFTS

**Overdraft Fee** \$34/item  
(Daily Overdraft Fee Cap \$204) An overdraft may be created by check, in-person withdrawal, or other electronic means. Choice Bank will not assess any overdraft fees on ATM or one-time debit card transactions made with your Choice Bank Debit Card which overdraw your account. As a courtesy to our customers, Choice Bank will waive an overdraft fee on an account overdrawn by \$50 or less.

## SAFE DEPOSIT BOXES

|                         |               |
|-------------------------|---------------|
| <b>Safe Deposit Box</b> | Ask for rates |
| Key Deposit             | \$25          |
| Key Replacement         | \$25          |
| Late Payment Fee        | \$20          |

# BUSINESS PRODUCTS

## Checking Accounts

- Options are designed to serve a broad range of organizations, from start-ups to nonprofits and corporations. We customize checking solutions based on business needs.

## Savings Accounts

- With our varied account and interest options, we can help manage your excess cash.

## Certificate of Deposits

- We will work with you to structure the right terms and maturity dates, as well as interest payment methods and maturity laddering to meet your cash flow needs.

## Business Services

- Account Analysis Statements
- ACH Services
- ACH Verify
- Bill Pay
- Business Debit Cards
- Business Online Banking
- Check Verify
- International Banking Services
- Lockbox
- Merchant Card Services
- Mobile Banking
- Mobile Deposit
- Purchasing Cards
- Remote Deposit
- Wire Transfers
- Zero Balance Accounts





# BUSINESS FEE SCHEDULE

## GENERAL CHARGES

|  |       |
|--|-------|
| <b>Account Replacement (if not using Secure Account Package)</b> |       |
| Replacement Fee  | \$50  |
| Monthly Monitoring Fee<br>(Provided for a maximum of 2 months)   | \$150 |

|                         |                                     |
|-------------------------|-------------------------------------|
| <b>Account Research</b> | \$50/hour + \$1/<br>item (\$50 min) |
|-------------------------|-------------------------------------|

|                               |            |
|-------------------------------|------------|
| <b>*Additional Statements</b> | \$10/month |
|-------------------------------|------------|

|                            |      |
|----------------------------|------|
| <b>*Audit Confirmation</b> | \$25 |
|----------------------------|------|

|                         |      |
|-------------------------|------|
| <b>Cashier's Checks</b> | \$10 |
|-------------------------|------|

|   |     |
|---|-----|
| <b>Deposit Item Return-Chargeback Fee</b> | \$4 |
|---|-----|

|                                     |                   |
|-------------------------------------|-------------------|
| <b>Check Cashing (Non-Customer)</b> | 2% (\$10 minimum) |
|-------------------------------------|-------------------|

|                                 |           |
|---------------------------------|-----------|
| <b>Checkbook Reconciliation</b> | \$75/hour |
|---------------------------------|-----------|

|                            |      |
|----------------------------|------|
| <b>Collection Incoming</b> | \$35 |
|----------------------------|------|

|  |              |
|--|--------------|
| <b>Collection<br/>(Including Outgoing &amp; Foreign)</b> | \$35 + costs |
|--|--------------|

|                                  |     |
|----------------------------------|-----|
| <b>Copies of Statement Items</b> | \$1 |
|----------------------------------|-----|

|   |          |
|---|----------|
| <b>Counter Checks<br/>4 checks/page</b> | \$1/page |
|---|----------|

|                            |     |
|----------------------------|-----|
| <b>Deposit Adjustments</b> | \$3 |
|----------------------------|-----|

|  |                            |
|--|----------------------------|
| <b>*Deposit Return Item Special Handling</b> | \$50 Min<br>(Obtain Quote) |
|--|----------------------------|

|                    |          |
|--------------------|----------|
| <b>Fax Service</b> | \$1/page |
|--------------------|----------|

|                                  |                 |
|----------------------------------|-----------------|
| <b>Foreign Currency Exchange</b> | \$5 + BND costs |
|----------------------------------|-----------------|

|                              |                      |
|------------------------------|----------------------|
| <b>Foreign Deposit Items</b> | \$5 per item + costs |
|------------------------------|----------------------|

|                      |              |
|----------------------|--------------|
| <b>Foreign Draft</b> | \$25 + costs |
|----------------------|--------------|

|                         |       |
|-------------------------|-------|
| <b>Garnishment/Levy</b> | \$150 |
|-------------------------|-------|

|   |     |
|---|-----|
| <b>Money Order (limited to \$500)<br/>Available to customers only</b> | \$2 |
|---|-----|

|   |              |
|---|--------------|
| <b>Money Service Business Designation Fee</b> | Obtain Quote |
|---|--------------|

|                                     |     |
|-------------------------------------|-----|
| <b>Notary Public (Non-Customer)</b> | \$5 |
|-------------------------------------|-----|

|                              |      |
|------------------------------|------|
| <b>One Time Dormancy Fee</b> | \$30 |
|------------------------------|------|

|                    |          |
|--------------------|----------|
| <b>Photocopies</b> | \$1/page |
|--------------------|----------|

|                     |        |
|---------------------|--------|
| <b>*Reject Item</b> | \$0.50 |
|---------------------|--------|

|                     |      |
|---------------------|------|
| <b>Stop Payment</b> | \$34 |
|---------------------|------|

## DEBIT CARD SERVICES

|                                   |    |
|-----------------------------------|----|
| <b>International Exchange Fee</b> | 1% |
|-----------------------------------|----|

|                             |      |
|-----------------------------|------|
| <b>Replacement Card Fee</b> | \$10 |
|-----------------------------|------|

|  |         |
|--|---------|
| <b>Debit Card Replacement Fee - Rush</b> | \$35/50 |
|--|---------|

## CURRENCY SERVICES

|  |       |
|--|-------|
| <b>Coin &amp; Currency Monthly Sweep Fee</b> | \$150 |
|--|-------|

|                              |                  |
|------------------------------|------------------|
| <b>Coin Counting/Rolling</b> | 1% (\$5 minimum) |
|------------------------------|------------------|

|                       |             |
|-----------------------|-------------|
| <b>*Coin Purchase</b> | \$0.15/roll |
|-----------------------|-------------|

|                                       |        |
|---------------------------------------|--------|
| <b>*Currency &amp; Coin Deposited</b> |        |
| Per \$100                             | \$0.25 |

|                           |        |
|---------------------------|--------|
| <b>*Currency Purchase</b> |        |
| Per strap/partial strap   | \$0.60 |

|  |        |
|--|--------|
| <b>*Non Standard Currency Purchase</b> |        |
| Custom straps                          | \$2.50 |

## NIGHT DEPOSIT SERVICES

|                    |      |
|--------------------|------|
| <b>Key Deposit</b> | \$15 |
|--------------------|------|

|                                   |      |
|-----------------------------------|------|
| <b>Night Depository Lock Bags</b> |      |
| Per Bag                           | \$25 |
| Lost Key                          | \$15 |

|                              |      |
|------------------------------|------|
| <b>Non-Lock Deposit Bags</b> | \$10 |
|------------------------------|------|

## OVERDRAFTS

|                      |           |
|----------------------|-----------|
| <b>Overdraft Fee</b> | \$34/item |
|----------------------|-----------|

No maximum fee per day. An overdraft may be created by check, in-person withdrawal, or other electronic means. Choice Bank will not assess any overdraft fees on ATM or one-time debit card transactions made with your Choice Bank Debit Card which overdraw your account. As a courtesy to our customers, Choice Bank will waive an overdraft fee on an account overdrawn by \$50 or less.

## SAFE DEPOSIT BOXES

|                         |               |
|-------------------------|---------------|
| <b>Safe Deposit Box</b> |               |
| Box Fee                 | Ask for rates |
| Box Drilling            | Ask for rates |
| Key Deposit             | \$25          |
| Key Replacement         | \$25          |
| Late Payment Fee        | \$20          |

\*These fees will be charged via analysis for all analyzed checking accounts. If fees are assessed to a non-analyzed account, fees will be hard charged.



## LOAN TO DEPOSIT RATIO

| Date  | 2021   | 2022   | 2023   |
|-------|--------|--------|--------|
| 03/31 | 88.09% | 88.31% | 62.79% |
| 06/30 | 79.83% | 96.26% | 65.20% |
| 09/30 | 86.40% | 91.33% | 67.41% |
| 12/31 | 85.54% | 74.49% | 68.75% |

## ONLINE SERVICES

The bank has a website – [www.bankwithchoice.com](http://www.bankwithchoice.com)

Services available include:

- Online banking
- Bill pay
- Apple and Android mobile app
- Text banking
- E-statements



## LOCAL COMMUNITY ASSESSMENT AREA

The bank seeks to meet the credit needs of individuals and firms living and doing business within its communities. The bank has the following 8 assessment areas defined:

### **Bismarck**

- Burleigh County
- Morton County (201, 202, and 203)

### **Dickinson**

- Billings County
- Stark County

### **Fargo**

- Cass County, ND
- Clay County, MN

### **Grafton**

- Cavalier County
- Pembina County
- Walsh County

### **Grand Forks**

- Grand Forks County, ND
- Polk County, MN

### **Steele**

- Kidder County

### **LaMoure**

- Dickey County
- LaMoure County

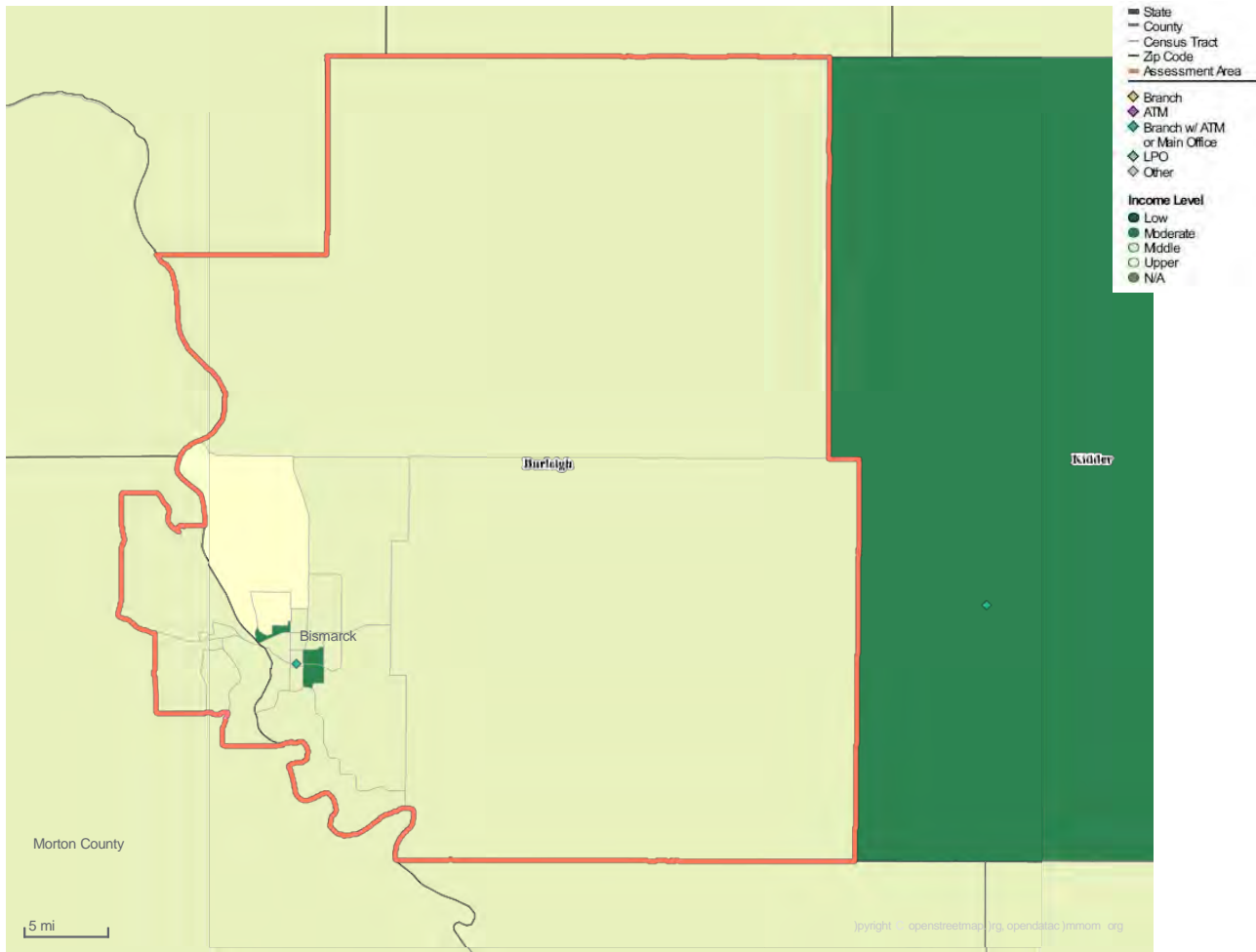
### **Minneapolis/St. Paul**

- Anoka County
- Carver County
- Chisago County
- Dakota County
- Hennepin County
- Isanti County
- Ramsey County
- Scott County
- Sherburne County
- Washington County
- Wright County

Maps of these assessment areas can be found on Addendum A

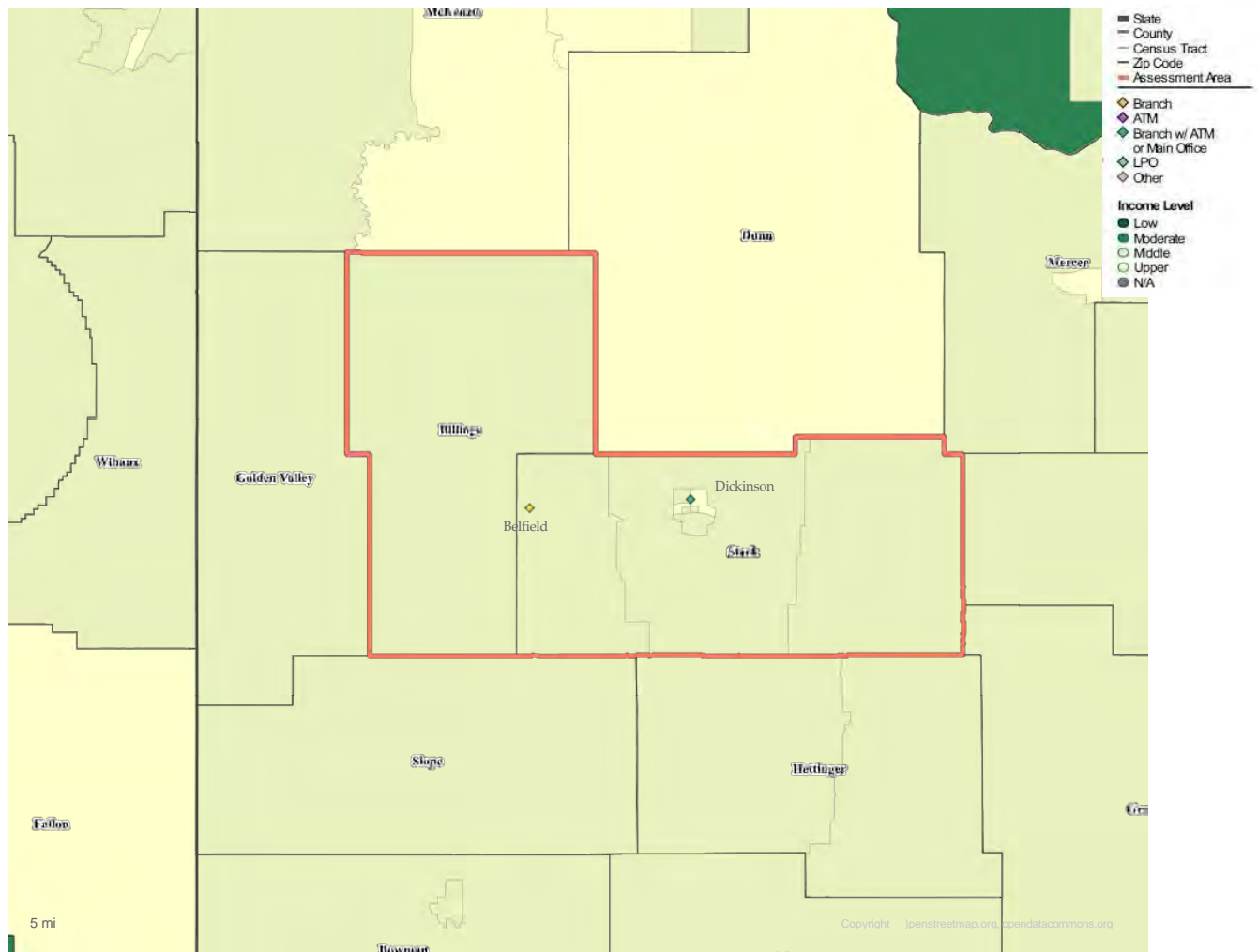
# ADDENDUM A - MAPS

## Bismarck Assessment Area



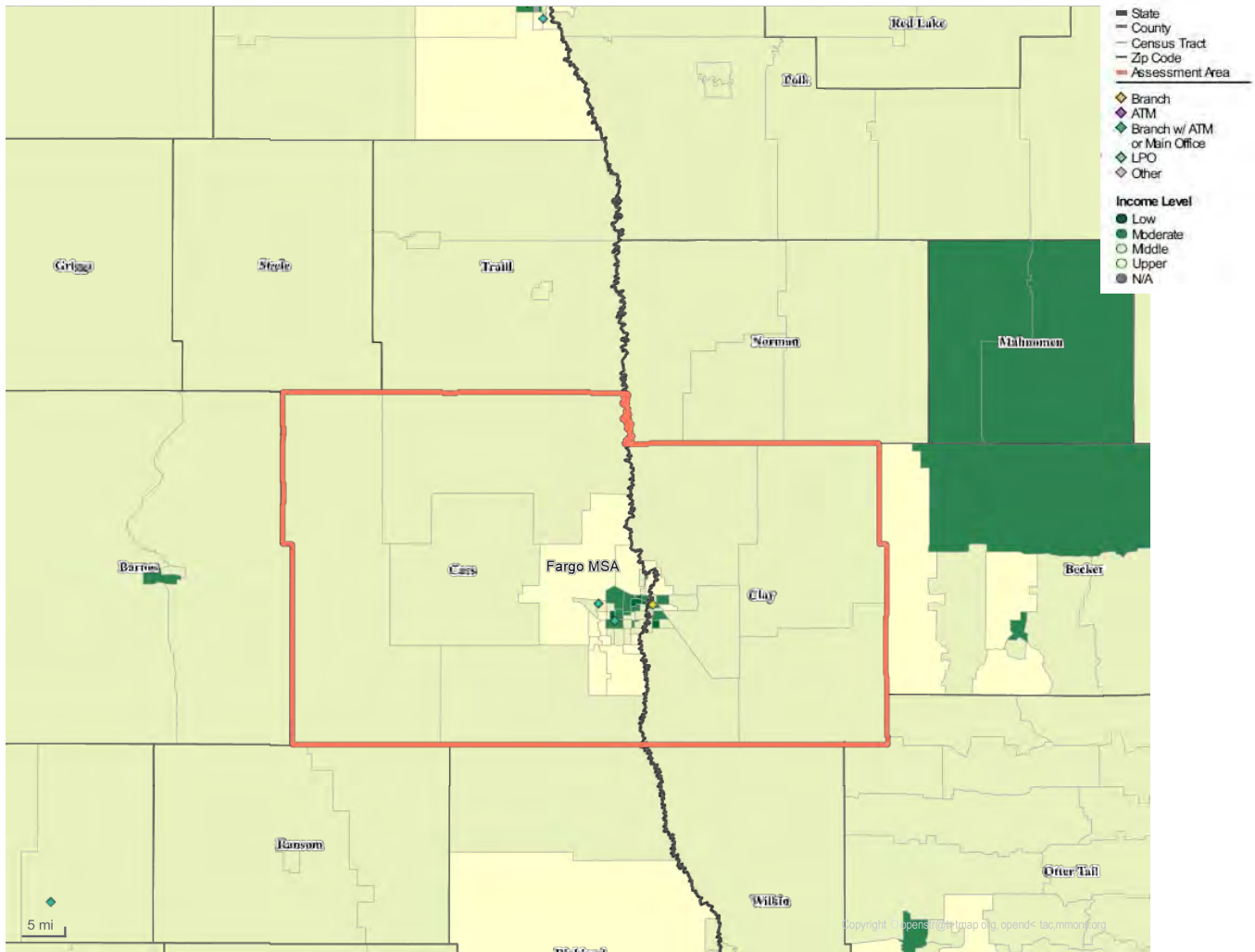
# ADDENDUM A - MAPS

## Dickinson Assessment Area



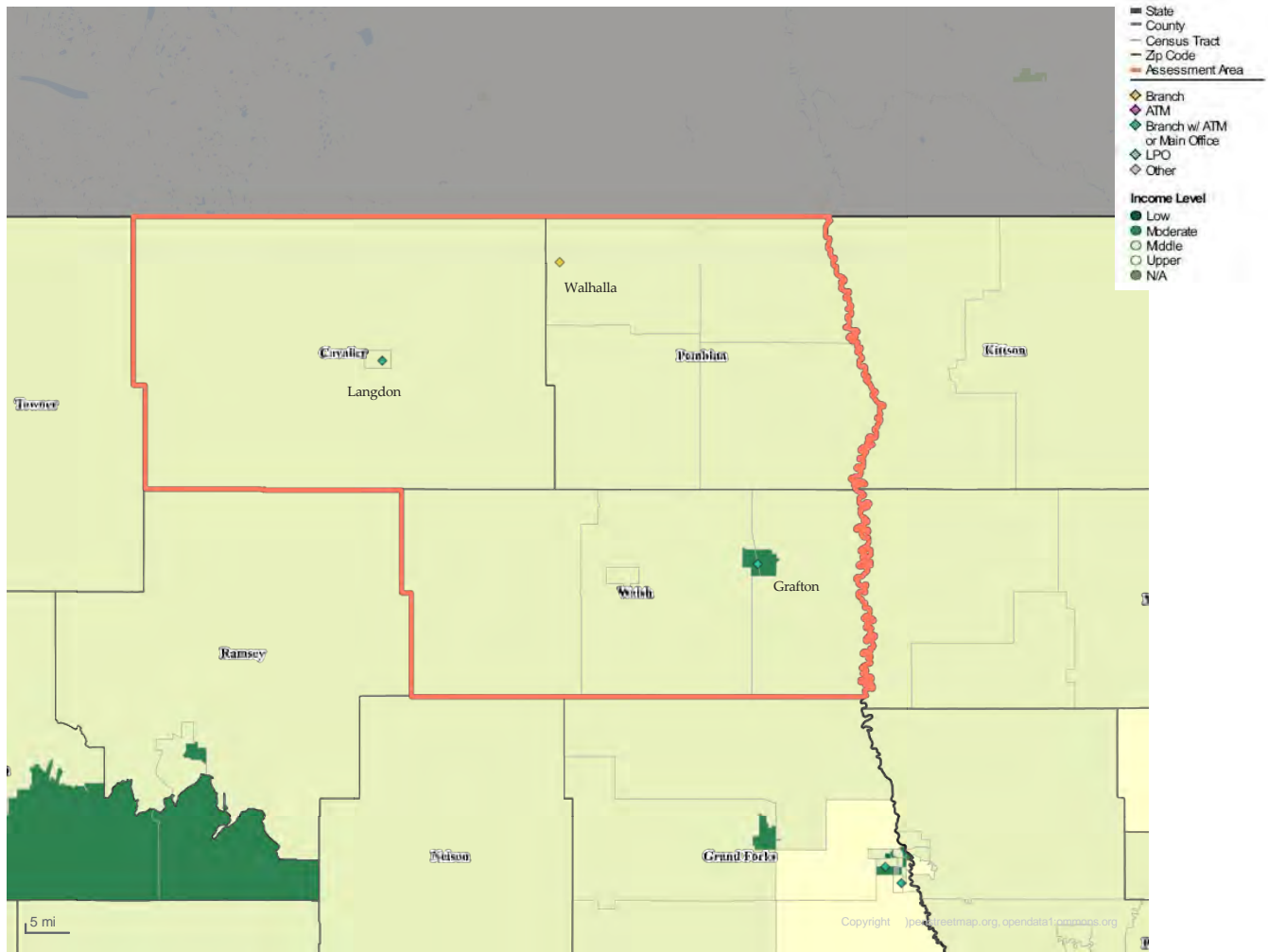
# ADDENDUM A - MAPS

## Fargo Assessment Area



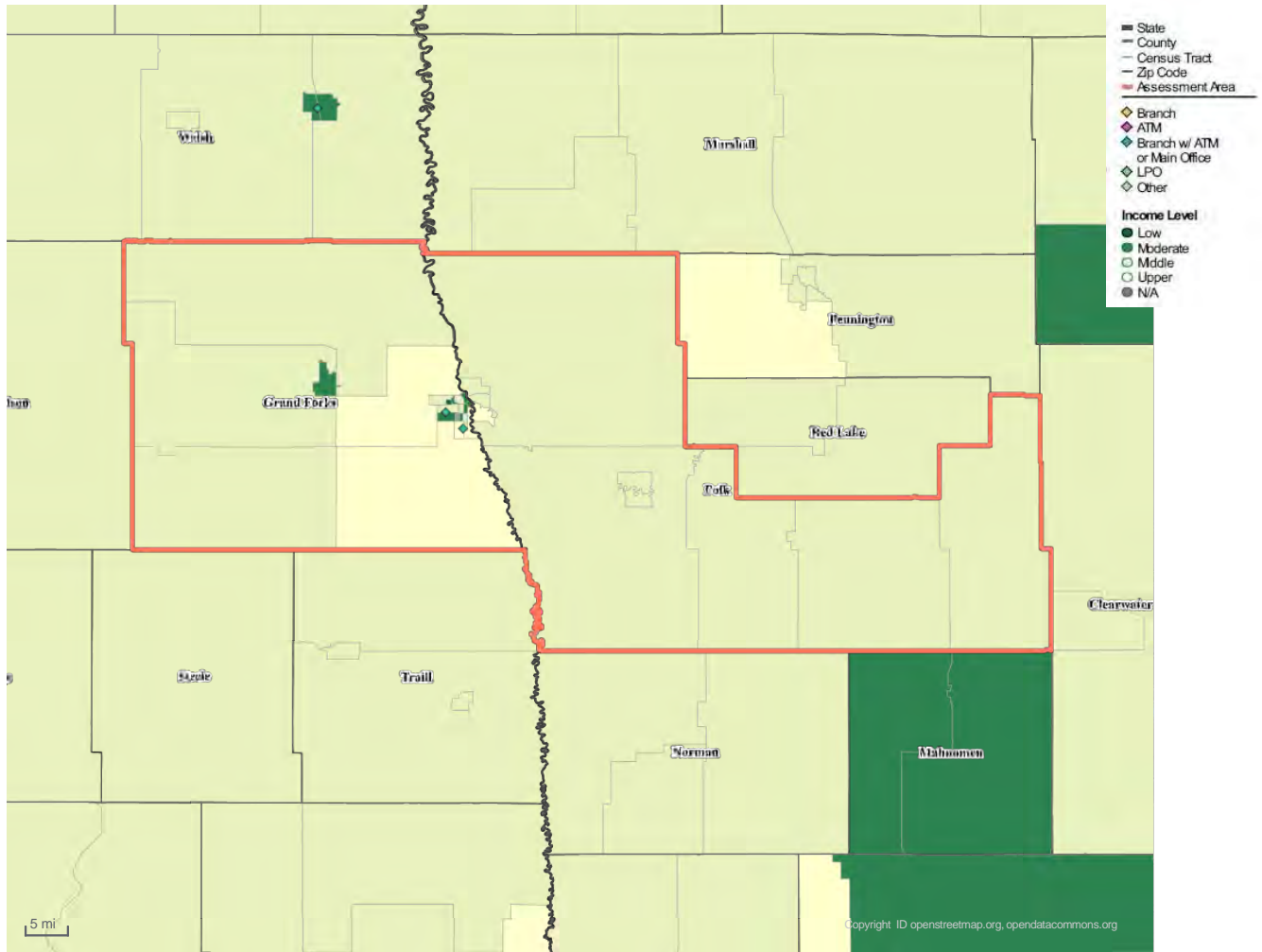
# ADDENDUM A - MAPS

## Grafton Assessment Area



# ADDENDUM A - MAPS

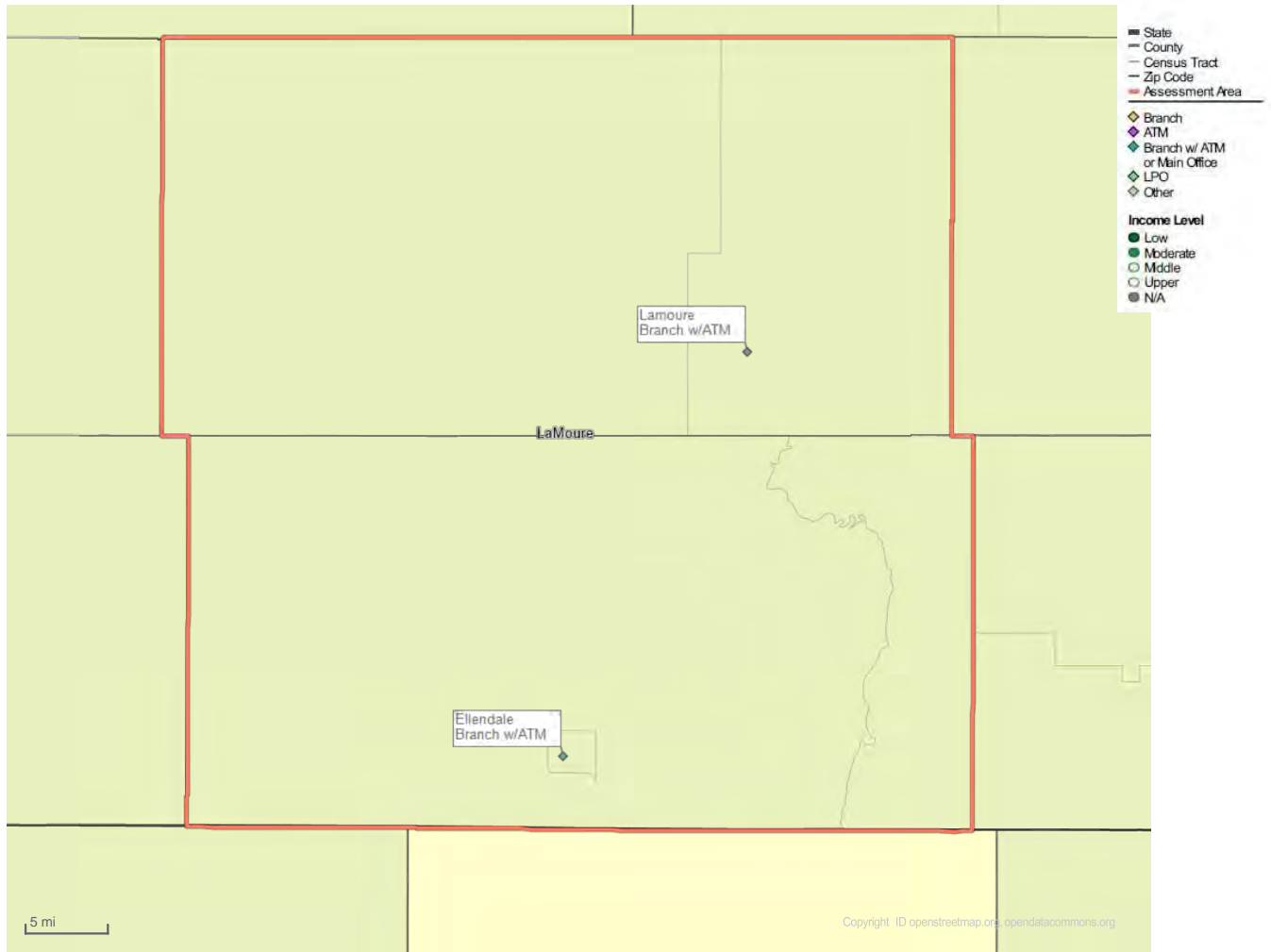
## Grand Forks Assessment Area





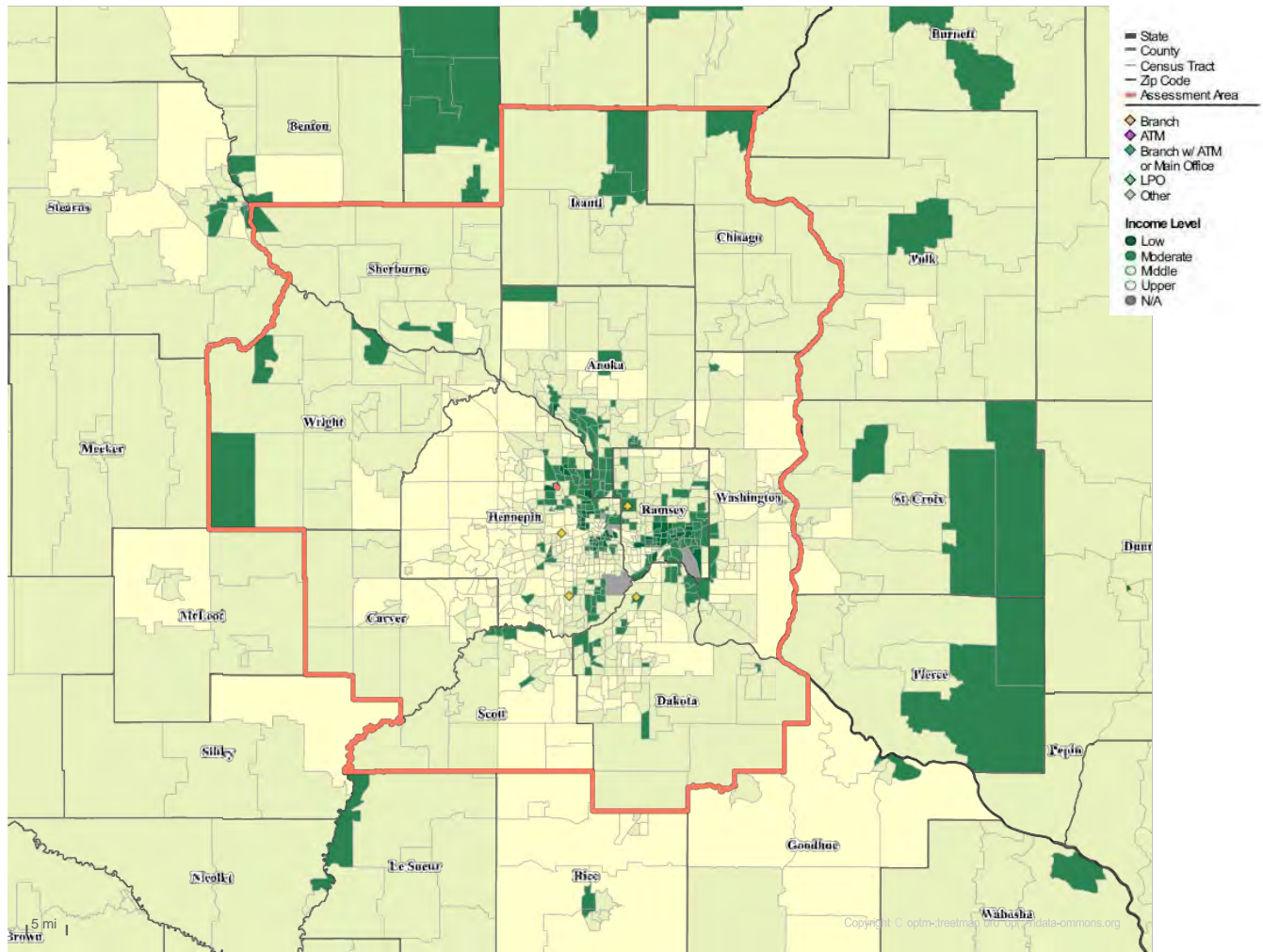
# ADDENDUM A - MAPS

## LaMoure Assessment Area



# ADDENDUM A - MAPS

## Minneapolis-St. Paul Assessment Area



# ADDENDUM A - MAPS

## Steele Assessment Area

